

Board of Directors
Quarterly Board Meeting
West Los Angeles College Foundation
Via Zoom
June 30, 2022

MINUTES

Present: Mike Harriel, Caroline Kelly, Dr. Linda Rose, Dr. James Limbaugh, Erik Moreno, Sapna Shah, Tony Berbiglia, Kim Etheredge, Etelvina De La Torre, and Patti Montemer

Absent: Araceli Cole and Albert Vera, Jr.

The meeting was called to order at 5:07 p.m. by C. Kelly. The meeting was conducted pursuant to California Government Code Section 54953, as amended by Gov. Gavin Newsom in Executive Order N-25-20, dated March 12, 2020, in that all members of the board were at their residences, and all participated by remote video or teleconference. Roll call was taken. Each member indicated that they could hear me well, were able to hear the proceedings up and had a copy of the agenda. All board members present indicated that they were able to hear all other board members clearly and none expressed doubt that any board members were the parties participating by video or teleconference.

No public comment.

C. Kelly announced the resignation of Scott Combest and John Nachbar due to their work commitments. Their invaluable participation on the board was appreciated. The minutes of the March 8, 2022, board meeting were approved. The motion was made by M. Harriel and second by Dr. Rose. The board approved to hold the annual board meeting scheduled for July 12, 2022, via Zoom. The motion was made by M. Harriel and second by Dr. Rose. The financial statements for the period ending May 31, 2022, were reviewed and discussed. C. Kelly inquired about having an overview of the funds that constitute the restricted vs. unrestricted monies at future meetings. S. Shah asked for a list of funders over a 6-month period. The board was updated on the status of aligning the managed investments at Charles Schwab with the board approved investment policy. The process has been deficient and very time consuming. Any losses caused by the delay must be covered by Charles Schwab. The board will consider other brokerage firms at the next meeting.

The board approved engaging the audit firm Hughes Business Solutions to conduct the audit for the period ending June 30, 2022. The motion was made by Dr. Rose and second by T. Berbiglia.

The Nagamatsu Art Collection and BSU furniture donations were discussed. Each support and enhance the work of the College. The Manzanar Japanese internment camp documents (WWII era) will provide learning and research opportunities for the community-at-large. Exhibits of the collection are planned in the future. The collection is insured. It will be displayed in the new library. The high quality of the BSU furniture is a statement of the importance of our Black students to have their own space on campus to gather and build community.

Dr. Rose was thanked for her work in facilitating the board retreat. The mission, vision, purpose, and values statements were developed during the retreat. The board reviewed, discussed, and approved adopting the proposed statements as presented. Dr. Limbaugh made the motion and second by T. Berbiglia. S. Shah suggested including the statements in the board agendas. The Kelly fundraiser was discussed next. The

event was successful. It provided an opportunity to showcase our students and the work of the Foundation and College. Forty thousand dollars were raised. C. Kelly encouraged others to host similar events and highlight students. Dr. Rose agreed that student participation is key to connect with donors. C. Kelly was thanked for hosting the event.

Dr. Limbaugh gave his report. West has been appropriated \$5 million by the state legislature to establish the only Climate Change Center in California. Senator Padilla has requested a \$1.3 million federal appropriation for this work. Dr. Limbaugh's goal is to make West the model for Climate Change Studies. He will be developing an advisory board. Next, he wants to focus on obtaining the ASPEN recognition to be among the top 25 colleges by 2027 and revitalize the student government. West will also be submitting an application for approval to offer a baccalaureate degree in Avionics. Dr. Limbaugh is also considering an AA degree in production accounting. He reported that the design plans for the new library are magnificent and the important role the Foundation will play in fundraising for College programs. He discussed the looming deadline the District faces to increase enrollment by 7/1/2025 to 2016-2017 levels or face a \$114 million loss in revenue. West's portion represents a \$10 million loss which impacts employment. The 10100 project is pending due to litigation by one of the bidders.

The Foundation will be establishing an Alumni Mentor Program to support West students with their educational endeavors. Board members were encouraged to sign-up. M. Harriel and Dr. Rose spoke to the importance of having students understand their role, being proactive to initiate contact with the mentor, and how to accept constructive criticism. The program will roll out in Fall. Board officer elections will take place at the annual board meeting on July 12, 2022. The Alumni & Friends Mixer will be held on July 28, 2022, from 5-7 p.m. in Los Angeles.

There being no more business before the board, the meeting was adjourned at 6:25p.m. The motion was made by Dr. Rose and second by M. Harriel. The motion passed.

Next meeting: July 12, 2022

Kim Etheredge, Board Secretary